GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:367
ANSWERED ON:08.08.2002
GAP BETWEEN INTERNATIONAL AND DOMESTIC PRICES OF LPG AND KEROSENE
JAYABEN B. THAKKAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there has been an increase in the gap between International and domestic prices of LPG and Kerosene; and

(b) if so, the steps proposed to be taken to bridge the gap between domestic and International prices?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) & (b): A statement is laid on the Table of the House.

STATEMENT REFEREED TO IN REPLY TO PARTS (a) & (b) OF THE LOK SABHA STARRED QUESTION NO.367 T(ANSWERED ON 8TH AUGUST 2002 REGARDING GAP BETWEEN INTERNATIONAL AND DOMESTIC PRICES OF LF KEROSENE.

(a): The consumer prices of PDS Kerosene and domestic LPG were last increased on 1st March, 2002. There has been an increase in the international prices of these products since then.

(b): As per the Government decision on dismantling of the Administered Pricing Mechanism (APM), PDS Kerosene and domestic LPG will continue to be subsidized post APM and the subsidy on these products will be on specified flat rate basis from 1st April, 2002. The retail prices of these products will then vary as per the price changes in the international oil market.